



NEUROSOFT S.A.

Registration Number S.A.: 41795/01AT/B/98/384

Headquarters: 32 Kifisias Avenue, 151 25 Marousi

FINANCIAL DATA AND INFORMATION (Group and Company) FOR THE YEAR ENDED DECEMBER 31, 2013

(Published based on Corporate Law 2190, article 135 for corporations that report annual financial statements, consolidated or not, according to IFRS)

The financial data and information provided below, aim to provide a general overview of both NEUROSOFT S.A.'s and the Group's financial statements and results. As a result of this, we recommend to any potential investor, before engage in any type of investment activity or any other kind of transaction with the Company, to visit the Company's web site, where all financial statements according to IFRS as well as the Audit Review report, when is required, are posted.

(amounts presented in euro)

GENERAL INFORMATION :																												
<b>Competent Authority:</b> Ministry of Development - General Secretariat of Commerce <b>Board of Directors approval date:</b> April 1, 2014 <b>Certified Auditor Accountant:</b> Georgios Satsoulis <b>Auditing Firm:</b> Heliosic Auditing Company S.A. <b>Type of auditor's review report:</b> Unqualified report <b>Company's web site:</b> www.neurosoft.gr		<b>Board of Directors Members:</b> Mavroelidis Angelopoulos, Chairman of BoD (executive) Georgios Manioudakis, Vice Chairman of BoD (executive) Nikolaos Vasilionkolidakis, CEO of the Company (executive) Apostolos Koukourinos, Member of BoD (non-executive) Erthalia Siarnani, Member of BoD (non-executive) Andreas Theodorou, Member of BoD (non-executive) Ioannis Papanikolaou, Independent Member of BoD (non-executive)																										
STATEMENT OF FINANCIAL POSITION (consolidated and parent company)																												
	GROUP		COMPANY																									
	31.12.2013	31.12.2012	31.12.2013	31.12.2012																								
<b>ASSETS</b>																												
Tangible assets	128.180	151.454	71.747	90.079																								
Intangible assets	983.769	1.124.942	578.986	599.294																								
Investments in associates accounted under the equity method	-	-	1.574.555	1.574.555																								
Other non-current assets	390.675	533.123	341.451	482.118																								
Inventories	357.092	359.407	-	-																								
Trade receivables	1.925.983	1.224.996	591.626	-																								
Other current assets	3.081.624	1.104.461	506.247	852.664																								
<b>TOTAL ASSETS</b>	<b>6.867.322</b>	<b>4.498.382</b>	<b>4.064.612</b>	<b>3.598.710</b>																								
<b>EQUITY AND LIABILITIES</b>																												
Share Capital (25.000.000 shares of € 0,35 each)	8.750.000	8.750.000	8.750.000	8.750.000																								
Retained earnings and other reserves	(6.454.840)	(7.097.866)	(5.495.551)	(5.990.158)																								
Total Shareholders equity (a)	2.295.160	1.652.134	3.254.349	2.759.842																								
Non-controlling interests (b)	263.864	183.528	-	-																								
Total equity (c)=(a)+(b)	2.559.024	1.835.662	3.254.349	2.759.842																								
Provisions/Other long-term liabilities	112.798	90.939	64.150	63.957																								
Short-term borrowings	1.195.409	1.155.626	-	-																								
Other current liabilities	3.000.091	1.416.155	746.115	774.911																								
Total liabilities (d)	4.308.298	2.662.720	810.264	838.868																								
<b>TOTAL EQUITY AND LIABILITIES (c)+(d)</b>	<b>6.867.322</b>	<b>4.498.382</b>	<b>4.064.612</b>	<b>3.598.710</b>																								
STATEMENT OF CHANGES IN EQUITY (consolidated and parent company)																												
	GROUP		COMPANY																									
	01.01 - 31.12.2013	01.01 - 31.12.2012	01.01 - 31.12.2013	01.01 - 31.12.2012																								
Turnover	5.842.269	3.522.069	2.177.442	1.720.739																								
Gross profit	2.364.921	1.346.740	1.433.843	1.050.977																								
Profit before taxes, financing and investing activities	1.002.779	178.640	637.550	206.707																								
Profit before income taxes	1.002.702	97.408	634.007	200.015																								
<b>Net Profit (A)</b>	<b>723.362</b>	<b>(49.654)</b>	<b>494.506</b>	<b>63.767</b>																								
- Equity holders of the parent	643.026	(25.862)	-	-																								
- Non-controlling interests	80.336	(23.792)	-	-																								
<b>Other total comprehensive income after tax (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>																								
Total comprehensive income after tax (A)+(B)	723.362	(49.654)	494.506	63.767																								
- Equity holders of the parent	643.026	(25.862)	494.506	63.767																								
- Non-controlling interests	80.336	(23.792)	-	-																								
Income per share (basic and diluted)	0,0289	(0,0020)	0,0198	0,0026																								
Profit before taxes, financing, investing activities and depreciation	1.475.612	454.622	878.033	459.663																								
STATEMENT OF FINANCIAL POSITION (consolidated and parent company)																												
	GROUP		COMPANY																									
	31.12.2013	31.12.2012	31.12.2013	31.12.2012																								
Total Equity as at January 1, 2013 and 2012 respectively	1.835.662	1.885.316	2.759.842	2.696.075																								
Total operating income after tax	723.362	(49.654)	494.506	63.767																								
Increase of Share Capital	-	-	-	-																								
<b>Total Equity as at December 31, 2013 and 2012 respectively</b>	<b>2.559.024</b>	<b>1.835.662</b>	<b>3.254.349</b>	<b>2.759.842</b>																								
CASH FLOW STATEMENT (consolidated and parent company)																												
	GROUP		COMPANY																									
	01.01 - 31.12.2013	01.01 - 31.12.2012	01.01 - 31.12.2013	01.01 - 31.12.2012																								
<b>Cash flows from Operating Activities</b>																												
Profit before income taxes	1.002.702	97.408	634.007	200.015																								
Adjustments for:																												
Depreciation and amortisation	387.833	275.981	240.484	252.956																								
Decrease/(increase) in financial assets	-	-	165	-																								
Other Provisions	41.963	-	15.000	-																								
Financial (income)/expenses	3.666	74.733	3.666	6.775																								
Results of investing activities	-	(2.418)	-	-																								
Add/less adjustments for changes in working capital related to operating activities:																												
Decrease / (increase) in Inventories	2.315	13.263	-	-																								
Decrease / (increase) in receivables	(450.670)	40.902	(452.460)	(143.382)																								
Decrease liabilities (other than Bank loans)	1.549.593	22.735	(4.617)	(122.000)																								
Minus:																												
Interest paid	(92.647)	(83.283)	(3.666)	(6.775)																								
Tax paid	(25.083)	(30.514)	(25.083)	-																								
Other long term liabilities	(1.966)	2.155	1.166	2.231																								
Payment for staff indemnity	(14.807)	(3.276)	(14.807)	(3.276)																								
<b>Net cash from Operating Activities (a)</b>	<b>2.402.899</b>	<b>407.682</b>	<b>393.855</b>	<b>186.544</b>																								
<b>Cash flow from Investing activities</b>																												
Increase of participation in subsidiary / affiliated company	-	-	-	-																								
Decrease / (increase) in receivables	(221.119)	(476.037)	(199.577)	(202.773)																								
Capital expenditure for property, plant and equipment	165	775	165	775																								
Financial assets at fair value through income statement	165	775	165	775																								
Acquisition of subsidiaries, associates, joint ventures and other investments	7.570	2.501	124	83																								
Interest and related income received	-	-	-	-																								
<b>Net cash used in Investing Activities (b)</b>	<b>(213.384)</b>	<b>(472.761)</b>	<b>(199.288)</b>	<b>(201.915)</b>																								
<b>Cash flows from Financing Activities</b>																												
Net proceeds from the issuance of share capital	-	-	-	-																								
Impact costs in Stock	-	-	-	-																								
Net change in finance leases	(1.652)	(14.202)	(1.652)	(14.202)																								
Net change in short-term borrowings	39.783	(26.472)	-	-																								
Repayments of finance lease liabilities (repayments)	-	-	-	-																								
<b>Net cash used in Financing Activities (c)</b>	<b>38.131</b>	<b>(40.674)</b>	<b>(1.652)</b>	<b>(14.202)</b>																								
<b>Net increase/(decrease) in cash and cash equivalents (a+b+c)</b>	<b>2.227.646</b>	<b>(105.753)</b>	<b>192.915</b>	<b>(29.573)</b>																								
<b>Cash and cash equivalents at the beginning of the year</b>	<b>158.532</b>	<b>264.284</b>	<b>121.775</b>	<b>151.348</b>																								
<b>Cash and cash equivalents of absorbed company</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>																								
<b>Cash and cash equivalents at the end of the year</b>	<b>2.386.178</b>	<b>158.532</b>	<b>314.690</b>	<b>121.775</b>																								
ADDITIONAL DATA AND INFORMATION																												
1. The Board of Directors of Neurosoft S.A. approved the separate and consolidated financial statements for the year ended at December 31, 2013, on April 1, 2014. 2. The number of employees for the Group and the Company at December 31, 2013, amounted to 49 and 23 respectively. At December 31, 2012, the respective number of employees was 47 for the Group and 23 for the Company. 3. There were no changes in accounting methods and assessments. 4. The Group's subsidiaries, their participation relationship and the consolidation method under which they are presented in the consolidated financial statements are stated in Note 10 of the financial statements. 5. The unaudited tax years of the Company and of the companies of the Group are stated in Note 9 of the financial statements. 6. The Company and the Group have made cumulative provisions for additional taxes assessments for the unaudited tax-years amounting to € 54 thousands for the Group and the Company in order to cover any additional taxes which will occur in future tax audit. 7. There are no disputes or issues under arbitration, or decisions issued by legal or arbitration bodies affecting the Group's financial status. 8. Other provisions amounted to € 0 and € 0 for the Group and the Company respectively. 9. At the end of current period no shares of the parent company are possessed by either the parent company or any subsidiary or associate companies. 10. The accumulated income and expenses since the beginning of the current fiscal year as well as the Company's and the Group's trade accounts receivable and liabilities as at the end of the year derived from transactions with related parties as defined by IAS 24 are as follows: <table border="1"> <thead> <tr> <th>(Amounts presented in euro)</th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>a) Income</td> <td>-</td> <td>-</td> </tr> <tr> <td>b) Expenses</td> <td>-</td> <td>-</td> </tr> <tr> <td>c) Receivables</td> <td>-</td> <td>-</td> </tr> <tr> <td>d) Liabilities</td> <td>-</td> <td>-</td> </tr> <tr> <td>e) Fees of Managers and members of the Board of Directors</td> <td>315.285</td> <td>203.769</td> </tr> <tr> <td>f) Amounts owed by Managers and members of the Board of Directors</td> <td>-</td> <td>-</td> </tr> <tr> <td>g) Amounts to Managers and members of the Board of Directors</td> <td>-</td> <td>-</td> </tr> </tbody> </table> 11. The Capital Investments of the Group and the Company for the year ended at December 31, 2013, amounted to € 221.119 and € 199.577 respectively					(Amounts presented in euro)	Group	Company	a) Income	-	-	b) Expenses	-	-	c) Receivables	-	-	d) Liabilities	-	-	e) Fees of Managers and members of the Board of Directors	315.285	203.769	f) Amounts owed by Managers and members of the Board of Directors	-	-	g) Amounts to Managers and members of the Board of Directors	-	-
(Amounts presented in euro)	Group	Company																										
a) Income	-	-																										
b) Expenses	-	-																										
c) Receivables	-	-																										
d) Liabilities	-	-																										
e) Fees of Managers and members of the Board of Directors	315.285	203.769																										
f) Amounts owed by Managers and members of the Board of Directors	-	-																										
g) Amounts to Managers and members of the Board of Directors	-	-																										
Athens, April 1, 2014																												
President of the BoD	Chief Executive Officer	Head Accountant																										
Mavroelidis Angelopoulos ID No. AH 064628	Nikolaos Vasilionkolidakis ID No. AK 520278	Michalis Amanitis ID No. AB 056092 License Number O.E.E. A Class 42931																										