

Execution of the free capital increase

Athens, 21 October 2009

Neurosoft S.A. – a company under Greek law listed in AIM Italia market ([GRS802003004](#), [Reuters NRST.MI](#), [Bloomberg NRST:IM](#)) for which Banca Akros is Nominated Adviser – announces today that the free share capital increase of 6,650,000.00 euros approved by the Extraordinary General Meeting on 28th September 2009, will be executed starting from 26th October 2009 (“coupon detachments”). Moreover, Neurosoft S.A. announces the capital increase resolution was registered at the Prefecture of Athens.

The capital increase, using a part of the share premium, will take place by means of a proportional allocation to the shareholders of 19 free shares for every 6 shares held (namely 19,000,000 new shares in total at a par value of 0.35 euros each). The coupon representing the capital increase will be the coupon number 1.

The newly-issued shares will have the same characteristics of the outstanding shares.

The newly-issued shares will be made available through the authorized intermediaries participating in the central depository system of Monte Titoli S.p.A. since 29th October 2009.

The fractions will be handled by Mediobanca - Banca di Credito Finanziario S.p.A, without bank charges and commissions.

Through the free capital increase, the new paid up share capital will be equal to 8,750,000.00 euros, divided into 25,000,000 number of shares, with a par value of 0,35 euro each.

Neurosoft S.A., a company under Greek law quoted in AIM Italia (ISIN [GRS802003004](#), [Reuters NRST.MI](#), [Bloomberg NRST:IM](#)), is specialized in the design, development, customization and maintenance of integrated **software solutions developed in-house** in the sectors of sports betting, factoring and business intelligence.

Banca Akros is Neurosoft’s Nominated Adviser for the AIM Italia market. Neurosoft was founded in 1994 and today is considered the **Premier Hellenic Software House**, specializing in the areas of Business Intelligence, Risk & Liability Management, Business Process Management, Middleware Transactional System, Core Factoring and the implementation of Mission Critical custom applications. Neurosoft develops its products internally since it employs a team of highly specialized professionals. The Company, is dedicated to investments in research and development and closely incorporates and builds on new technologies in order to provide its clients with customised optimal software solutions. In fact the company invests significant

resources in Research & Development to offer its customers innovative solutions based on its “state of the art” products: in 2006 approximately 2.7%, in 2007 approximately 3.2%, in 2008 the 4.1% of its turnover.

In 2008 the Company established its subsidiary in Bucharest - Neurosoft Romania SRL – to service the market needs of Eastern European region. Today Neurosoft is a Software house with a portfolio of projects and global partners who, even within the middle of the adverse international economic context, experiences a remarkable growth. In 2008 Neurosoft has recorded, in fact, a turnover equal to €3,7 million (greater than a 100% increase relatively to 2007), an EBITDA equal to €2,1 million (greater than a fivefold increase over 2007), a net profit equal to €1,5 million (greater than a six fold increase in respect to 2007).

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