

Major shareholders sign new lock-up agreements

Athens, 23 November 2009 Press release

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The Board of Directors appoints Dr. Dimitrios Pazaitis as new director

Neurosoft S.A. – a company under Greek law listed in AIM Italia market (GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM) for which Banca Akros is Nominated Adviser – informs that the Major shareholders of the Company have signed new lock-up agreements.

Subsequent to the lock-up agreements signed on 7th and 8th April 2009 related to the institutional placement of Neurosoft, the Company's shareholders Mavroeides Angelopoulos, Tarikat Enterprises Limited, Nikolaos Vassilonikolidakis, Aikaterini Dogani, Georgios Manioudakis and Konstantinos Pediaditakis ("Lock-up Agreement Participants") each entered into new lock-up agreements with Mediobanca, Banca di Credito Finanziario S.p.A., as global coordinator, and Banca Akros, as nominated adviser, in which they have agreed, on a voluntary basis, to certain restrictions regarding the shares of the Company for a period commencing on the date of the relevant lock-up agreement and ending on 5th November 2010. The signature of all new lock-up agreements was completed today, 23rd November 2009. The lock-up agreements relate to a total of approximately 53,33% of the Company's share capital. Moreover, the Board of Directors of Neurosoft S.A., met today, co-opted Dr. Dimitrios Pazaitis as Chief Operating Officer and director of the Company. The appointment follows the resignation of Serafim Skandalos as director of the Company. The Board of Directors therefore now consists of 7 directors, including Dimitrios Pazaitis.

Dimitrios Pazaitis was born in Thessaloniki on January 31, 1971. Prior to joining Neurosoft he was Chairman and Chief Executive Officer of Invest in Greece Agency. Between 2006 and 2007 he was Financial and Investment Advisor to the Greek Minister of Economy and Finance. His various positions in the private sector focused on business development in both Greece and internationally and he was management consultant with McKinsey & Company. He holds a Ph.D. in optimization techniques from the Imperial College of London, an MBA from INSEAD, Fontainebleau with a focus on strategy and finance and a MEng (Master in Engineering) in electrical and computer engineering from Aristotle University of Thessaloniki. The résumé of the new director can be found in the Investor Relations section of [www.neurosoft.gr](http://www.neurosoft.gr). As at the date of his appointment, Dimitrios Pazaitis held no equity interest in Neurosoft.

Neurosoft S.A., a Greek company listed on the AIM Italia Stock Exchange (ISIN GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM), specialized in the design, development, customization and maintenance of integrated software solutions developed in-house, for the sectors of Sports Betting, Factoring and Business Intelligence.

Banca Akros is Neurosoft's Nominated Adviser for the AIM Italia market. Neurosoft was founded in 1994 and today is considered a Premier Hellenic Software House, specializing in the areas of Business Intelligence, Risk & Liability Management, Business Process Management, Middleware Transactional System, Core Factoring and the implementation of Mission Critical custom applications. Neurosoft develops its products in-house since it employs highly specialized professionals. The Company is committed to product/services Research and Development and closely monitors new technologies in order to provide its clients with customised optimal software solutions. (R&D investment: 2006 - 2.7%, in 2007 - 3.2%, in 2008 - 4.1% of its turnover).

In 2008 the Company established subsidiaries in Cyprus and Romania to service Eastern European region customers. Today Neurosoft is a Software house with a substantial portfolio of projects and global partners. Indicatively in 2008 Neurosoft recorded a turnover of €3.7 million (100%+ increase on 2007), with an EBITDA equal to €2.1 million (a fivefold increase on 2007) and net profit equal to €1.5 million (six fold+ increase on 2007).

*Nominated Adviser*

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*On behalf of Neurosoft SA*

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