

Neurosoft announces the appointment of New Board Members

Athens, 16th December 2010 – Neurosoft S.A., a software house, listed on AIM Italia market ([GRS802003004](#), [Reuters NRST:MI](#), [Bloomberg NRST:IM](#)) for which Banca Akros is Nominated Adviser, following the Board of Directors meeting held today, announces the appointment of Mr. Apostolos Koukouvinos and Mrs Efthalia Siamani as members to its Board of Directors.

Mr. Epameinodas Paschalidis- Vice Chairman resigned from his duties and he has been replaced by Mr. Georgios Manioudakis -Vice Chairman- who up to now was a member of the Board of Directors. Mr. Dimitrios Pazaitis has also tendered his resignation.

Mr. Koukouvinos who holds the position of Advisor to the Management of OPAP SA and Mrs. Siamani who is legal counsel of OPAP SA will significantly assist Neurosoft in achieving its goals in the gaming industry. OPAP is the leading gaming company in Greece and holds a 30% stake at Neurosoft.

Mr. Apostolos Koukouvinos holds a Diploma in Chemical Engineering from the National Technical University of Athens as well as a M.Sc. in Chemical Engineering from the University of California. In his career he has gained extensive experience in strategic planning, business development and company administration in many companies such as Hellas on Line S.A, Intrasoft S.A., Decision Systems Integration S.A, Cosmoline Telecom Services SA, InfoQuest Group of Companies, e-Vision S.A, Ergodata S.A, TotalSoft Hellas S.A and OPAP S.A.. His detailed record of experience is focused on several sectors such as banking and finance, telecommunications, mergers and acquisitions, wagering systems and large scale public projects. Throughout the years he has also served as a member of the Board of Directors for numerous companies. As of today he holds the position of Advisor to the Management of OPAP S.A.

Mrs. Efthalia Siamani studied Law in the Democritus University of Thrace and continued her studies at the Panteion University of Social Political Science in Athens, where she got a Master in Science. She is a member of the Athens Bar Association and she practices law before the Hellenic Supreme Court. She commenced her career as a lawyer in 1998 in the Law Office of N. Papachronopoulos & Associates. She continued her career as the Head Leader of the Law Office C. Gortsos & Associates for 10 years. She has served as a non executive member of the Board of Directors of OPAP SA and she actually is an attorney at law of OPAP SA as well as a non executive member of the Board of Directors of OPAP Services SA.

The résumé of the board of directors can be found in the *Investor Relations* section of www.neurosoft.gr

As at the date of their appointment, Mr. Apostolos Koukouvinos and Mrs. Efthalia Siamani held no equity interest in Neurosoft.

Neurosoft's CEO, Mr. Nick Vasilonikolidakis stated: "We are pleased with the addition of Mrs. Efthalia Siamani and Mr. Apostolos Koukouvinos to our board and

we are positive that they will bring extensive experience to assist in supporting and guiding the future growth of Neurosoft. Also, I would like to express my gratitude towards Mr. Paschalidis and Mr. Pazaitis for their continuous contribution in Neurosoft's development".

Neurosoft is a leading business software provider supplying solutions that optimize business and operational processes with a view to maximize customer profitability. Neurosoft's innovative integrated software systems in factoring, sports betting, business intelligence, liability management, transactional systems, and the implementation of mission critical applications have provided tools to financial institutions, stock exchanges, telecom companies and sports betting operators to increase operating efficiencies, act on well-depicted real-time risk and liability analysis, and increase revenues and bottom line capitalizing on sophisticated predictive analytics. Neurosoft was founded in 1994 and became the first company to be floated in the AIM Italia market of the Milan Stock Exchange in May 2009. Based in Athens, Neurosoft has a multinational presence in Romania, Albania, Serbia, Bulgaria and Cyprus.

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