

Neurosoft determines not to acquire Fasbet Group

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Press release

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Neurosoft S.A. - a premier software house, listed on AIM Italia market (GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM) for which Banca Akros is Nominated Adviser - has determined, based upon due consideration and evaluation, that it is in the company's best interest, and in that of its shareholders, for Neurosoft not to proceed with its proposed acquisition of the Fasbet Group.

Neurosoft S.A., a Greek company listed on the AIM Italia market, organised and managed by the Italian Stock Exchange (ISIN GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM), today is considered a Premier Hellenic Software House specialized in the design, development, customization and maintenance of integrated software solutions developed in-house, for the sectors of Sports Betting, Factoring and Business Intelligence. Banca Akros S.p.A. is Neurosoft's Nominated Adviser for the AIM Italia market.

Neurosoft develops its products in-house since it employs highly specialized professionals. The Company is committed to product/services Research and Development and closely monitors new technologies in order to provide its clients with customised optimal software solutions. (R&D investment: 2.7% of its turnover in 2006, 3.2% in 2007, 4.1% in 2008, 24,6% in 2009).

Indicatively in 2009 Neurosoft recorded a turnover of €3.66 million (3.72 million in 2008), with an EBITDA equal to € - 0,1 million (€2.1 million in 2008) and net profit equal to € - 0,4 million (€ 1,47 million in 2008).

*Nominated Adviser*

**Banca Akros**

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*On behalf of Neurosoft SA*

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