

Notifications of changes in share capital

Athens, 26 October 2009

Press release

Neurosoft S.A. – a company under Greek law listed in AIM Italia market (GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM) for which Banca Akros is Nominated Adviser – announces the new composition of the share capital following the free share capital increase, approved by the Extraordinary Shareholders’ meeting on 28th September 2009, was executed. Moreover, Neurosoft S.A. announces the capital increase resolution was registered at the Prefecture of Athens.

Next page the prospectus showing changes in share capital.

	New share capital			Previous share capital		
Total Ordinary Shares	Euro	No of shares	Unit par value	Euro	No of shares	Unit par value
Entitlement 01.01.2009	8,750,000,00	25,000,000	0.35	2,100,000,00	6,000,000.00	0.35

Neurosoft S.A., a company under Greek law quoted in AIM Italia (ISIN GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM), is specialized in the design, development, customization and maintenance of integrated software solutions developed in-house in the sectors of sports betting, factoring and business intelligence.

Banca Akros is Neurosoft’s Nominated Adviser for the AIM Italia market. Neurosoft was founded in 1994 and today is considered the Premier Hellenic Software House, specializing in the areas of Business Intelligence, Risk & Liability Management, Business Process Management, Middleware Transactional System, Core Factoring and the implementation of Mission Critical custom applications. Neurosoft develops its products internally since it employs a team of highly specialized professionals. The Company is dedicated to investments in research and development and closely incorporates and builds on new technologies in order to provide its clients with customised optimal software solutions. In fact the company invests significant resources in Research & Development to offer its customers innovative solutions based on its “state of the art” products: in 2006 approximately 2.7%, in 2007 approximately 3.2%, in 2008 the 4.1% of its turnover.

In 2008 the Company established its subsidiary in Bucharest - Neurosoft Romania SRL – to service the market needs of Eastern European region. Today Neurosoft is a Software house with a portfolio of projects and global partners who, even within the

middle of the adverse international economic context, experiences a remarkable growth. In 2008 Neurosoft has recorded, in fact, a turnover equal to €3,7 million (greater than a 100% increase relatively to 2007), an EBITDA equal to €2,1 million (greater than a fivefold increase over 2007), a net profit equal to €1,5 million (greater than a six fold increase in respect to 2007).

On behalf of Neurosoft SA

Weber Shandwick | Advisory

Giorgio Catalano 0039 3346969275

gcatalano@advisorywebershandwick.it

Linda Carcione 0039 3356111390

ccarcione@advisorywebershandwick.it

Nominated Adviser

Banca Akros

Carla Zanon 0039 243444251

carla.zanon@bancaakros.it