



Neurosoft announces the approval of its Board of Directors to proceed to the merger through absorption of its subsidiary

“KESTREL INFORMATION SYSTEMS Société Anonyme”

Maroussi, 28 May 2014 Neurosoft S.A., a software house, listed on AIM Italia market ([GRS802003004](#), [Reuters NRST.MI](#), [Bloomberg NRST:IM](#)) for which *Integrae* is Nominated Adviser, following the Board of Directors meeting held today, announces the resolution of its Board of Directors in order to proceed to the merger through absorption of the subsidiary "KESTREL INFORMATION SYSTEMS Société Anonyme" (70% of its share capital is owned by Neurosoft SA).

The aforementioned Merger will create a larger and unified entity based on the following main Business Areas: Sports betting/Lotteries and Banking as well as maintaining existing ICT portfolio.

The new entity following the completion of the merger will provide niche solutions in the three key areas of activity: risk management and trading tools for sports betting operators, Core factoring and risk management tools and analytics as well as Cyber, Homeland and Network Infrastructure Solutions & Services. The new entity will take advantage of cross-selling opportunities in Lotteries, Banking and Telecoms and will allow the co-development of Value Added Applications for the converged ICT environment.

The financial structure of the merger will be defined during the next months. The finalization of the merger, through the acceptance of the Merger Deed which shall be drafted within the next months, is subject to the final approval of the Shareholders' General Meeting and to the granting of the respective administrative approval by the competent authority.

Further to the above the merger will enable the creation of a more complete and attractive portfolio for international expansion by exploiting size and complementary international footprint. As a consequence this venture will give significant opportunities to the company to follow its strategic plans in a rapid and effective way.

Neurosoft S.A., a Greek company listed on the AIM Italia market, organised and managed by the Italian Stock Exchange (*ISIN GRS802003004*, *Reuters NRST.MI*, *Bloomberg NRST:IM*), today is a software provider supplying solutions that optimize business and operational processes with a view to maximize customer profitability. Neurosoft's innovative integrated software systems in factoring, sports betting, business intelligence, liability management, transactional systems, and the implementation of mission critical applications have provided tools to financial institutions, stock exchanges, telecom companies and sports betting operators to increase operating efficiencies, act on well-depicted real-time risk and liability analysis, and increase revenues and bottom line capitalizing on sophisticated predictive analytics. Neurosoft was founded in 1994 and became the first company to be floated in the AIM Italia market of the Milan Stock Exchange in 2009. Based in Athens, Neurosoft has a multinational presence in Romania, Albania, Serbia, Bulgaria, Cyprus and Dubai. As of today Integrae SIM S.p.A is Neurosoft's Nominated Adviser for the AIM Italia market.

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