



Annual General Meeting of Neurosoft S.A.

Iraklio Attica, 20 June 2018 – The Annual Ordinary Shareholders’ General Meeting of Neurosoft, a fully integrated ICT Company with Software Development, System Integration and Information Technology Security Capabilities, was held today and approved the annual corporate and consolidated financial statements for financial year 2017, as well as the Board of Directors Report (Management Report) and the Auditor’s Report for the same fiscal year 2017, as previously deliberated by the Board of Directors on April 19th, 2018 and disclosed to the market through a Press release on the same day.

The Shareholders’ Meeting was attended by eight (8) shareholders, either in person or by proxy, representing 23,387,887 shares out of a total of 25,584,594 shares, i.e. 91.41 % of the paid-up share capital.

Neurosoft, traded on Milan’s AIM Italia market ([GRS802003004](#), [Reuters NRST.MI](#), [Bloomberg NRST:IM](#)), has Integrae SIM SpA as its Nominated Adviser.

FINANCIAL STATEMENTS OF NEUROSOFT GROUP

The main consolidated results of Neurosoft Group are outlined below:

- **Consolidated Revenues amounted to €9,76 million in 2017 (€8,74 million in 2016)**
- **Gross Profit in 2017 amounted to €1,73 million (€4,13 million in 2016)**
- **EBITDA in 2017 amounted to €0,61 million (€3,47million in 2016)**
- **EBIT in 2017 amounted to € (0,38) million (€2,92 million in 2016)**
- **Net Profit in 2017 amounted to €(0,78) million (€1,92 million in 2016)**
- **Net Financial Position in 2017 amounted to €1,85 million (€2,25 million in 2016)**

MAIN RESOLUTIONS

The Shareholders’ Meeting passed the following resolutions according to the daily agenda items:

1. The shareholders approved the annual corporate and consolidated financial statements for financial year 2017, as well as the Board of Directors Report (Management Report) and the Auditor's Report for the same fiscal year 2017.
2. The shareholders approved the annual financial statements for financial year 2017 and in particular approved no dividend distribution.
3. The Shareholders' Meeting discharged the Directors and the Auditors from any liability related to the results of fiscal year 2017, as well as the annual financial statements of the said fiscal year.
4. The shareholders approved the remuneration payable to the Board of Directors for financial year 2017 and for the first semester of 2018 and pre-approved the remuneration to be paid to the Board of Directors for the second semester of 2018, as well as for the first semester of 2019.
5. The shareholders approved the appointment of the auditing firm "HELLENIC AUDITING COMPANY SA" (SOEL Reg. Number: 156) as Certified Auditors for financial year 2018 (auditing of the financial statements, corporate and consolidated), approving their fees as well.
6. The shareholders granted the permission to the members of the Board of Directors to be a shareholder and/or director of any other company of the Group, and of the companies which are the Company's shareholders, and approved the existing contracts between the Company and its shareholders always in compliance with the applicable regulations and related parties' procedures.
7. The shareholders approved the Board of Directors decision dated 31/01/2018 regarding the granting of a loan to the company's subsidiary in Cyprus under the name "Neurosoft Cyprus Ltd" for the financing of the implementation of a project undertaken by the subsidiary in Cyprus and the related pre-approval for year 2018.
8. The Chairman of the General Meeting outlined the goals and prospects of this year and the new projects of the company.

The full text of the resolutions of the annual Ordinary General Meeting can be found on the company's website: www.neurosoft.gr

Neurosoft S.A., a Greek company listed on the AIM Italia market, organized and managed by the Italian Stock Exchange ([ISIN GRS802003004](https://www.quotestock.it/ISIN/GRS802003004), [Reuters NRST.MI](https://www.reuters.com/markets/stocks/quotes/NRST.MI), [Bloomberg NRST:IM](https://www.bloomberg.com/quote/NRST:IM)), was founded in 1994 as a local, in-house, software development company. Since then it has evolved into a fully integrated ICT company combining Software Development and System Integration and Information Technology Security capabilities. The Company is listed in AIM Milan since 2009. The staff headcount exceeds 130 highly skilled employees with in-depth experience in their field. The company is located in Athens and has subsidiaries/Rep Offices in Cyprus, UK and Dubai.

Neurosoft business activities include:

- Design, development and integration of innovative products and solutions for Sports Betting companies, Factoring & other Financial Institutions with fully customized Business Intelligence & Risk Management solutions.
- Design, implementation operation and support of large scale infrastructure solutions for Operators of Critical Networks and Critical National Infrastructures Stakeholders.
- Provision of Cyber security services (Security Assessments, Consulting and Managed Security Services).

The company is committed to client impact, continuous investments in R&D, innovation, adoption of advanced methodologies and well-known international standards (ISO and OWASP, etc.) and it is internationally oriented. It demonstrates a track record of successful local & international group (multi-country) installations & continuous technical support, always on time – on budget – on spec.

As of today Integrae SIM S.p.A is Neurosoft's Nominated Adviser for the AIM Italia market.

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