



### **Annual General Meeting of Neurosoft S.A.**

**Iraklio, Thursday, 22 June 2017** – The Annual Ordinary Shareholders’ General Meeting of Neurosoft, a Greek software company, specialized in the design, development, customisation and maintenance of integrated software systems, was held today and approved the annual corporate and consolidated financial statements for financial year 2016, as well as the Board of Directors Report (Management Report) and the Auditor’s Report for the same fiscal year 2016, as previously deliberated by the Board of Directors on May 11th, 2017 and disclosed to the market through a Press release on the same day.

The Shareholders’ Meeting was attended by six (6) shareholders, either in person or by proxy, representing 22,689,730 shares out of a total of 25,584,594 shares, i.e. 88.69 % of the paid up share capital.

Neurosoft, traded on Milan’s AIM Italia market ([GRS802003004](#), [Reuters NRST.MI](#), [Bloomberg NRST:IM](#)), has Integrae SIM SpA as its Nominated Adviser.

#### **FINANCIAL STATEMENTS OF NEUROSOFT GROUP**

The main consolidated results of Neurosoft Group are outlined below:

Net sales up to Euro 8,74 million, compared to Euro 12.43 million in 2015

EBITDA up to Euro 3.47 million, compared to Euro 3.13 million in 2015

EBIT up to Euro 2.92 million, compared to Euro 1.92 million in 2015

Net profit up to Euro 1,92 million compared to 1,97 million in 2015

Net financial position up to Euro 2.25 million, compared to Euro 2.97 million in 2015

#### **MAIN RESOLUTIONS**

The Shareholders’ Meeting passed the following resolutions according to the daily agenda items:

1. The shareholders approved the annual corporate and consolidated financial statements for financial year 2016, as well as the Board of Directors Report (Management Report) and the Auditor’s Report for the same fiscal year 2016.

2. The shareholders approved the distribution of profits to be carried forward as presented in the annual financial statements for financial year 2016 and in particular approved no dividend distribution.
3. The Shareholders' Meeting discharged the Directors and the Auditors from any liability related to the results of financial year 2016, as well as the annual financial statements of the said fiscal year.
4. The shareholders approved the remuneration payable to the Board of Directors for financial year 2016 and for the first semester of 2017 and also pre-approved the remuneration to be paid to the Board of Directors for the second semester of 2017, as well as for the first semester of 2018.
5. The shareholders approved the appointment of the auditing firm HELLENIC AUDITING COMPANY SA (SOEL Reg. Number: 156) as Certified Auditors for financial year 2017 (auditing of the financial statements, corporate and consolidated), approving their fees as well.
6. The shareholders granted the permission to the members of the Board of Directors to be a shareholder and/or director of any other company of the Group, and of the companies which are the Company's shareholders, and also approved the existing contracts between the Company and its shareholders always in compliance with the applicable regulations and related parties procedures.
7. The shareholders approved the validation of Messrs Michele Fusella and Evangelos Kollias election as temporary members of the Board of Directors in place of resigned Directors, in accordance with article 22 of the Articles of Association of the company.
8. The Chairman of the General Meeting outlined the goals and prospects of this year and the new projects of the company.

*The full text of the resolutions of the annual Ordinary General Meeting can be found on the company's website: [www.neurosoft.gr](http://www.neurosoft.gr)*

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**Neurosoft S.A.**, a Greek company listed on the AIM Italia market , organized and managed by the Italian Stock Exchange ([ISIN GRS802003004](https://www.italianstockexchange.it/ISIN/GRS802003004), [Reuters NRST.MI](https://www.reuters.com/markets/companies/NRST.MI), [Bloomberg NRST:IM](https://www.bloomberg.com/quote/NRST:IM)), was founded in 1994 as a local, in-house, software development company. Since then it has evolved into a fully integrated ICT company combining Software Development and System Integration and Information Technology Security capabilities. The Company is listed in AIM Milan since 2009. The staff headcount exceeds 130 highly skilled employees with in-depth experience in their field. The company is located in Athens and has subsidiaries/Rep Offices in Cyprus, UK and Dubai.

Neurosoft business activities include:

- Design, development and integration of innovative products and solutions for Sports Betting companies, Factoring & other Financial Institutions with fully customized Business Intelligence & Risk Management solutions.

- Design, implementation operation and support of large scale infrastructure solutions for Operators of Critical Networks and Critical National Infrastructures Stakeholders.
- Provision of Cyber security services (Security Assessments, Consulting and Managed Security Services).

The company is committed to client impact, continuous investments in R&D, innovation, adoption of advanced methodologies and well-known international standards (ISO and OWASP, etc.) and it is internationally oriented. It demonstrates a track record of successful local & international group (multi-country) installations & continuous technical support, always on time – on budget – on spec.

As of today Integrae SIM S.p.A is Neurosoft's Nominated Adviser for the AIM Italia market.

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