



Press Release

Neurosoft announces that OPAP has signed a Share Purchase Agreement (SPA) to increase its stake in Neurosoft to 67,72%

Iraklio Attikis, 20 June 2017 - Neurosoft S.A., a Greek software company, specialized in the design, development, customisation and maintenance of integrated software systems, announces that on June 19th 2017 received a notification by its existing shareholder OPAP SA with which, the aforementioned informs the company that on June 7th 2017 **OPAP Investment Limited** (100% subsidiary of OPAP S.A) has signed a Share Purchase Agreement (SPA) with **Twillin Limited** a company incorporated in Cyprus. With this SPA, OPAP Investment Limited has agreed to buy the 38,19 stake, that is 9,770,444 Neurosoft shares that Twillin Limited holds in Neurosoft, at the agreed price of € 3.5/share for the total amount of € 34,2 mil.

The completion of the transaction is subject to the approval of the competent competition authorities of Cyprus (Commission for the Protection of Competition). The exact date of the conclusion of the transaction cannot be specified since it depends on the approval of the above mentioned Authorities. Completion is expected within the next few weeks.

With the conclusion of this transaction, the total participation of OPAP SA in Neurosoft will reach the 67,72%, taking into consideration its current stake of 29,53% which OPAP SA holds through its subsidiaries. More specifically:

- OPAP INTERNATIONAL LTD: 6,401,241 shares representing 25,02%
- OPAP (CYPRUS) LTD: 1,154,315 shares representing 4,51%
- OPAP INVESTMENT LTD (upon completion of the aforementioned transaction): 9,770,444 shares representing 38,19%.

Upon completion of the transaction, the Buyer shall duly notify Neurosoft SA in accordance with the applicable laws and regulations. Then the company from its side will proceed with no delay to the disclosure of such information to its investors with a Press release.

So far, Neurosoft is already providing OPAP with a number of services that are directly supporting the delivery of OPAP'S key transformation initiatives. This investment by OPAP in Neurosoft will therefore further strengthen the relationship between the two companies and will consequently provide additional benefits and efficiencies, together with a closer collaboration with Neurosoft's experienced software development force.

Neurosoft S.A., a Greek company listed on the AIM Italia market , organized and managed by the Italian Stock Exchange ([ISIN GRS802003004](#), [Reuters NRST.MI](#), [Bloomberg NRST:IM](#)), was founded in 1994 as a local, in-house, software development company. Since then it has evolved into a fully integrated ICT company combining Software Development and System Integration and Information Technology Security capabilities.

The Company is listed in AIM Milan since 2009. The staff headcount exceeds 130 highly skilled employees with in-depth experience in their field. The company is located in Athens and has subsidiaries/Rep Offices in Cyprus, UK and Dubai.

Neurosoft business activities include:

- Design, development and integration of innovative products and solutions for Sports Betting companies, Factoring & other Financial Institutions with fully customized Business Intelligence & Risk Management solutions.
- Design, implementation operation and support of large scale infrastructure solutions for Operators of Critical Networks and Critical National Infrastructures Stakeholders.
- Provision of Cyber security services (Security Assessments, Consulting and Managed Security Services).

The company is committed to client impact, continuous investments in R&D, innovation, adoption of advanced methodologies and well-known international standards (ISO and OWASP, etc.) and it is internationally oriented. It demonstrates a track record of successful local & international group (multi-country) installations & continuous technical support, always on time – on budget – on spec.

As of today Integrae SIM S.p.A is Neurosoft's Nominated Adviser for the AIM Italia market.

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