

Piraeus Factoring selects Neurosoft's "Proxima+" Core Factoring Banking Solution

Neurosoft S.A. - a premier software house, listed on AIM Italia market (GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM) for which Banca Akros is Nominated Adviser – announced today the execution of an agreement with Piraeus Factoring – 100% subsidiary of Piraeus Bank - for the implementation of Proxima+, Neurosoft's core factoring banking solution.

The contract represents an important development in Neurosoft's overall business strategy in South-eastern Europe. The total value of the contract for the first twelve months is equal to 102.000 euro.

Piraeus Bank is a dynamic financial institution with presence in the Balkans and Middle East, and a Neurosoft customer since 2003. Piraeus Factoring which had entrusted Neurosoft's first generation factoring solution in 2003 has decided upgrade to Proxima+, the new web-based platform able to ensure greater ease of use, reduction of maintenance cost, flexibility to grow with the business future needs as well as the ability to automate many routine tasks.

Proxima+ is a powerful, web-based, flexible and scalable business factoring software solution developed by Neurosoft which decisively assists factoring companies to meet their objectives in a cost-efficient and timely manner with an impact on the bottom line.